# WE'RE 119% POSITIVE NOW IS THE TIME TO SELL

Find out why inside.



#### **MEET YOUR LOCAL EXPERT**

For a no-obligation market appraisal please contact:



Rob Taylor Managing Partner 0191 338 9999 rob.taylor@rettie.co.uk

"The Newcastle housing market continues to enjoy vastly improved trading conditions. having shaken off the effects of the recession. There is much greater demand than supply of property across the local authority, which in turn has been the main driver in seeing the marked upswing of 40% in the average house price since 2012."

Rob Taylor Managing Partner Newcastle office, Rettie & Co.

"The recovery in the general economy in recent years has fed into house prices and market activity, which we expect to continue over the next few years at least."

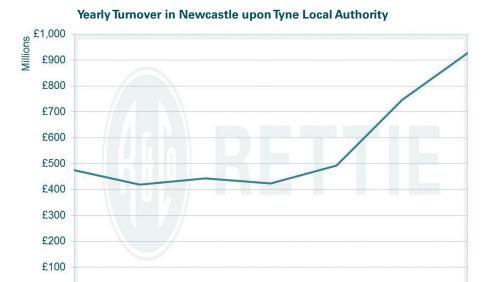
Dr. John Boyle Director of Research

# THE NEWCASTLE PROPERTY MARKET IS ON THE UP

Our research shows that the Newcastle residential property market has surged over the last 3 years, with the total value of property sold more than doubling

over the period 2012-15, fuelled by a 60% rise in transactions and a 40% rise in the average price.

Value of property sold in Newcastle upon Tyne is up 119% over 2012-15



Source: Rettie & Co Research analysis of Land Registry

2010

£0

2009

The main growth in transactions has been over £250k in the city, especially in the NE6 and NE7 postcodes

2011

2012

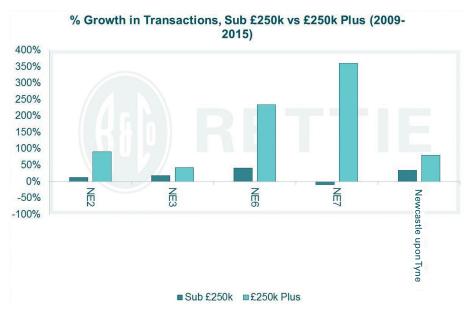
Much of this growth has been in the prime markets (over £250,000), especially in the areas of NE2 (including Jesmond and High West Jesmond), NE3 (including Gosforth and South Gosforth), NE6

(including Heaton) and NE7 (including High Heaton and Benton). NE6 and NE7 have significantly outperformed an overall rising market since the downturn.

2013

2014

2015



Source: Rettie & Co Research analysis of Land Registry



### 0191 338 9999 www.rettie.co.uk/newcastle







#### RECENT INSTRUCTIONS



Lomond House, Tranwell House



Grosvenor House, Jesmond



128 Osborne Road, Jesmond



34 High street, Gosforth

## RECENT SUCCESSES



Jesmond Vale Terrace, Heaton



Eslington Terrace, Jesmond



Moor Crescent, Gosforth



Newlands Road, High West Jesmond

'A big thank you to Rob, Mary and Jo at the Jesmond office for helping us sell our house in Newcastle. They have all been incredibly helpful and professional in the process with regular updates to keep us informed along the way. I would not hesitate in recommending Rettie to my friends and family.'

Mr & Mrs Allan

