

Report shows East Lothian residential property market remains buoyant in comparison to national picture

- Average house prices have risen 4.3 per cent year-on-year, against a 0.5 per cent fall across Scotland as a whole
- Average East Lothian house price is £319,000
- While number of annual sales nationwide have decreased by 8.3 per cent,
 East Lothian sales activity has remained the same year-on-year
- Research by property firm Rettie & Co reveals that Gullane is now the most expensive village in Scotland
- The other top-10 towns by average house price over the last twelve months are North Berwick (£471,000), Aberlady (£447,000), Gifford (£446,000), Longniddry (£414,000), East Linton (£396,000), Pencaitland (£324,000), Dunbar (£287,000), Haddington (£277,000), and Tranent (£263,000)

24 November, 2023 - A report by <u>Rettie & Co.</u> indicates that the East Lothian residential property market remains buoyant in comparison to the national picture, with average house prices rising 4.3 per cent year-on-year against a 0.5 per cent fall across Scotland as a whole.

The average East Lothian house price is now £319,000, and while the number of annual sales nationwide have decreased by 8.3 per cent, East Lothian sale activity has remained the same year-on-year.

The research also reveals that Gullane is now the most expensive village in Scotland, with an average house price of £614,000. The other top-10 towns by average house price over the last twelve months are North Berwick (£471,000), Aberlady (£447,000), Gifford (£446,000), Longniddry (£414,000), East Linton (£396,000), Pencaitland (£324,000), Dunbar (£287,000), Haddington (£277,000), and Tranent (£263,000).

Andrew Smith, Director of Country House Sales at Rettie & Co., said: "In a challenging national market where house prices are stagnating and the volume of sales falling, it's been immensely encouraging to see the East Lothian market not only holding up, but actually showing a steady rise is sales values."

Andrew Smith added: "Of course, one the alluring qualities fo East Lothian is the range of lifestyle options within the regions, and it's these unique lifestyle opportunities that have been key to the continuing demand in the local market."

Full report available here: East Lothian Housing Market Autumn 2023 | Blog | Rettie & Co.